

Press release Paris, November 19, 2024

Chammas & Marcheteau advises Alboran on the acquisition of 100% of the securities and voting rights of Basilique Hospitality

Chammas & Marcheteau advised Alboran on the direct and indirect acquisition of 100% of the securities and voting rights of Basilique Hospitality.

Basilique Hospitality is a hotel portfolio made up of eleven hotels, business and premises (836 rooms), located in Paris, Saint-Quentin, Amiens and Avignon (France). The group is mainly composed of AccorHotels franchises in France and also owns a Marriott franchised hotel. In 2023, Basilique Hospitality achieved a turnover of more than 22 million euros.

Alboran and Trocadero Capital Partners acquired Basilique Hospitality in 2018, along with a consortium of financial investors composed of Bpifrance (France Investissement Tourisme fund), IdiCo (formerly Omnes Capital), Picardie Investissement and Rives Croissance.

After six years of collaboration, the shareholders of Basilique Hospitality have reached an agreement to sell the entire share capital and voting rights to the Alboran Group.

During these years, Alboran has demonstrated the ability of its management platform to operate a multi-brand portfolio, achieving historic performance across all its establishments. Despite the health crisis, the group was able to take advantage of this period to renovate its assets, enabling the hotels to accelerate their performance as soon as the economy recovered and thus exceeding the trajectory defined when the portfolio was acquired.

The Chammas & Marcheteau team consisted of Christophe Blondeau (partner), Margaux Deuchler (associate) and Flore-Maxence Le Blanc (associate).

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With more than 60 specialists in business law, including 16 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, Employment Law, Real Estate and Business Litigation.