Chammas & Marcheteau

Press release Paris, July 24, 2024

Chammas & Marcheteau advised Xplore in Stirweld's €6 million fundraising (industrial technology)

Chammas & Marcheteau advised Xplore by Epopée Gestion and the French Tech Seed fund, managed by Bpifrance in Stirweld's financing round, alongside with the historical investors Breizh Up and Pertinence Invest, managed by UI Investissement.

Founded in 2017, Stirweld is a French company based in Rennes, specialised in friction stir welding (FSW) technology for aluminium. Stirweld has grown rapidly, doubled its turnover every year, and now counts more than one hundred customers in innovative sectors around the world.

This fundraising will enable Stirweld to step up its research and development efforts to strengthen its ecological and sustainable commitment and double its workforce. One of the priorities of the strategy will be the development of liquid hydrogen tanks and battery cooling systems, which represents a major challenge for the future of heavy-duty mobility.

The Chammas & Marcheteau team consisted of Jérôme Chapron (partner), Jeanne Richard (lawyer).

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With 60 specialists in business law, including 15 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, Employment Law, Real Estate and Business Litigation.